

Written Statement of Fiduciary Status

Dear **CLIENT**,

Per the Department of Labor Fiduciary Rule to take effect on June 9, 2017, we are notifying you of our fiduciary status.

Because our Firm renders investment advice to your employee benefit plan within the meaning of section 3(21)(A)(ii) of the Act and section 4975(e)(3)(B) of the Internal Revenue Code, you acknowledge that we act as your fiduciary. As such we must act “with the care, skill, prudence and diligence under the circumstance then prevailing that a prudent person acting in like capacity and familiar with such manners would use the conduct of an enterprise of a like character with like aims” (ERISA 404(a)(1)(B)). We further maintain the Impartial Conduct Standards which requires our firm and our advisors to give advice that is:

- in our clients’ best interest;
- charge no more than reasonable compensation; and
- make no misleading statements about investment transactions, compensation, conflicts of interest, and any other matters related to investment decisions within the meaning of the Department of Labor Fiduciary Rule.

If you have any questions, feel free to contact us.